

**Dubai Insurance Company (P.S.C)**  
**Minutes of the General Assembly Meeting Held on 4/3/2018**

The shareholders were invited to convene, and the 47th General Assembly Meeting was held under the chairmanship of Mr. Buti Obaid Al Mulla, with the attendance of shareholders representing **72.3%** of the company's capital amounting to AED 100,000,000. This constituted the necessary legal quorum for the meeting, which was officially opened at 12:00 PM on Sunday, 4/3/2018, as per the attached attendance list. The meeting was attended by the auditors from Ernst & Young, a representative of the Securities and Commodities Authority (SCA), Mr. Mohammed Junaid Issa, and a representative of the Insurance Authority, Ms. Haifa Al Qadi. The following resolutions were approved:

1. The Board of Directors' report on the company's activities and financial position for the fiscal year ending **31/12/2017** was read and approved.
2. The auditors' report for the fiscal year ending **31/12/2017** was presented and approved.
3. The company's balance sheet and profit and loss account for the fiscal year ending **31/12/2017** were discussed and approved.
4. The Board of Directors' recommendation to distribute cash dividends at **25%** of the paid-up capital, equivalent to 25 fils per share, totaling AED 25 million, was approved.
5. Approval of AED **1,750,000** as remuneration for the Board of Directors.
6. Discharge of the Board members from liability for their actions during the fiscal year ending **31/12/2017** was approved.
7. Discharge of the auditors from liability for their actions during the fiscal year ending **31/12/2017** was approved.
8. Reappointment of Ernst & Young as the company's auditors for the fiscal year **2018** was approved.
9. Elections for the Board of Directors were conducted among the candidates, and the following members were elected for a three-year term:
  1. Mr. Buti Obaid Al Mulla
  2. Mr. Marwan Abdullah Al Rostamani
  3. Mr. Khalid Abdulwahed Al Rostamani
  4. Mr. Abubaker Abdullah Al Futtaim
  5. Mr. Ahmed Bin Essa Al Serkal
  6. Mr. Mohammed Ahmed Al Musa
  7. Mr. Abdullah Mohammed Al Huraiz

At the end of the meeting, the Chairman, on behalf of the General Assembly, expressed gratitude to the company's clients, management, and employees for their dedicated efforts and wished everyone continued progress and success.

**Buti Obaid Al Mulla**  
**Chairman of the Board**